



Voluntary Report - Voluntary - Public Distribution

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## **Report Name:** Japan Increases Butter imports in JFY2022

Country: Japan

Post: Tokyo

Report Category: Agricultural Situation, Dairy and Products

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## **Report Highlights:**

On September 30th, in a revision to its January announcement, Japan's Ministry of Agriculture, Forestry, and Fisheries affirmed that it will increase the tariff-rate quota volumes for butter to 9,788 MT but will hold non-fat dry milk (NFDM) at 750 MT for Japanese fiscal year (JFY) 2021. Total planned imports are estimated to be about 137,000 MT (milk equivalent).

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

## **General Information:**

On September 30, Japan's Ministry of Agriculture, Forestry, and Fisheries (MAFF) announced that the tariff-rate quota (TRQ) volumes for butter for Japanese Fiscal Year 2022 (April 2022-March 2023) would increase to 9,788 metric tons (MT), up 29 percent from its January 2022 announced volume of 7,600 MT; non-fat dry milk (NFDM) expected TRQ volume at 750 MT is unchanged from January (JA2022-0032). Together with other designated dairy products, including butter oil, whey, and prepared whey, total planned imports are still around 137,000 MT (milk equivalent).

According to MAFF, currently NFDM production exceeds consumption: as of August 31, official NFDM stocks were 96,803 MT, up seven percent from 2021.

By contrast, butter consumption is up and in preparation for an expected spike during the holiday season, in October MAFF increased import volumes to ensure steady supply to industrial users. As of August 31, butter stocks were 40,964, down three percent from 2021.

These TRQs are part of the designated dairy products TRQ operated by Japan's Agriculture and Livestock Industries Corporation (ALIC) following Japan's commitments to the World Trade Organization. Tenders for butter are held every month. NFDM tenders are held on an ad hoc basis. For more information on Japan's dairy tender system, see JA2021-0055.

## Attachments:

No Attachments.